GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - APPFCL - Budget 2022-23 – Principal & Interest payment of Rs.12,92,79,764/- towards redemption of APPFCL Bond Series 3/2020 @ 8.2% – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No140 Dated:07.11.2022

Read the following: -

1. G.O.Ms.No.134, Finance (DCM-III) Dept., dt: 31.05.2014.
2. G.O.Rt.No.103, Energy (Power-III) dept., dt.03.08.2022.
3. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.1149/2022, dt.01.11.2022.

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O R D E R:

In the reference 3rd read above, the Managing Director, A.P.Power Finance Corporation Ltd., has requested the Government to sanction an amount of Rs.12,92,79,764/- (Principal amount Rs.8,76,25,000 /- + Interest amount of Rs.4,16,54,764/- on Rs.210.30 Crs @ 8.2% for the period from 12.08.2022 to 11.11.2022 i.e., 92 days) towards redemption of APPFCL Bond Series 3/2020 @ 8.2% due on 12.11.2022.

2. After careful examination, Government hereby accord Administrative Sanction for Rs.12,92,79,764/- (Rupees twelve crores ninety two lakhs seventy nine thousand seven hundred and sixty four only) to A.P. Power Finance Corporation Ltd. to arrange payment of Principal & Interest for APPFCL Bond Series 3/2020 @ 8.2% due on 12.11.2022 from HoA:2801-05-800-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing Vidyut Bonds) for CFY 2022-23 as detailed hereunder :

	I. Loan Taken Details	
1	Loan Amount (Rs Cr):	210.30
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 3/2020
3	Loan Tenure (years, months):	7 Years 9 months
4	Loan taken date:	12.08.2020
5	Rate of interest:	8.2 %
6	Moratorium details, if any:	1 Year 9 months
7	Date of start of first	12.08.2022

	instalment:	
8	Date of Final instalment:	12.05.2028
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-800-00-11-310-312 (Assistance to A.P. Transco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Budget 2022-23
3	Budget Estimate (In Rs): (Up to Q3)	1941,00,00,000
4	Budget Expenditure till date (In Rs): (Up to Q3)	1820,82,40,544
5	Budget available as on date (In Rs): (Up to Q3)	120,17,59,456
IV. Outstanding details		
1	Loan repayment done till date:	Rs.13.10 Crs (Principal: Rs.8.76Crs & Interest: Rs.4.34 Crs)
2	Previous GO issued for repayment (vide references above):	G.O.Rt.No.103, Energy (Power-III) Dept., dated.03.08.2022.
3	Loan Outstanding amount (in Crs):	295.23 (Principal – 210.30 & Total Interest – 84.93)
4	Outstanding amount as on date: (in Crs) i.e., 01.11.2022.	251.12 (Principal – 201.53 Interest – 49.59)
V. Repayment details		
1	Current due repayment is for period:	12.08.2022 to 11.11.2022 for 92 days
2	Current due amount proposed:	**Rs.12,92,79,764/-** **(Principal Amount: Rs.8,76,25,000/-** **Interest Amount: Rs.4,16,54,764/-** for period from 12.08.2022 to 11.11.2022 for 92 days @ 8.2% on Rs.201.53 Crs.
3	Finance Concurrence:	--

3. Following are the drawing and disbursing details:

Sl.No	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
The P.S. to Special Chief Secretary to Govt. Energy Dept.
SF/SC. (Computer No: 1695431)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Chvs Nageswara Rao
Date: 07-11-2022 16:51:07
Reason: Approved